



# **Ferrosilicon DAILY EXPRESS**

**September 4, 2020 Friday**

*Internal Daily. For members of Ferro-Alloys.com only.*

## **Catalog**

**Ferrosilicon Spot Price**

**Steel Mills Tender**

**Supply & Demand**

**Market Insight**

**Daily Market**

**Currency Exchange Rate**

**International Data**

**Coming Events**

Tel: 010-58697578

Email: [kangmingfei@ferro-alloys.com](mailto:kangmingfei@ferro-alloys.com)

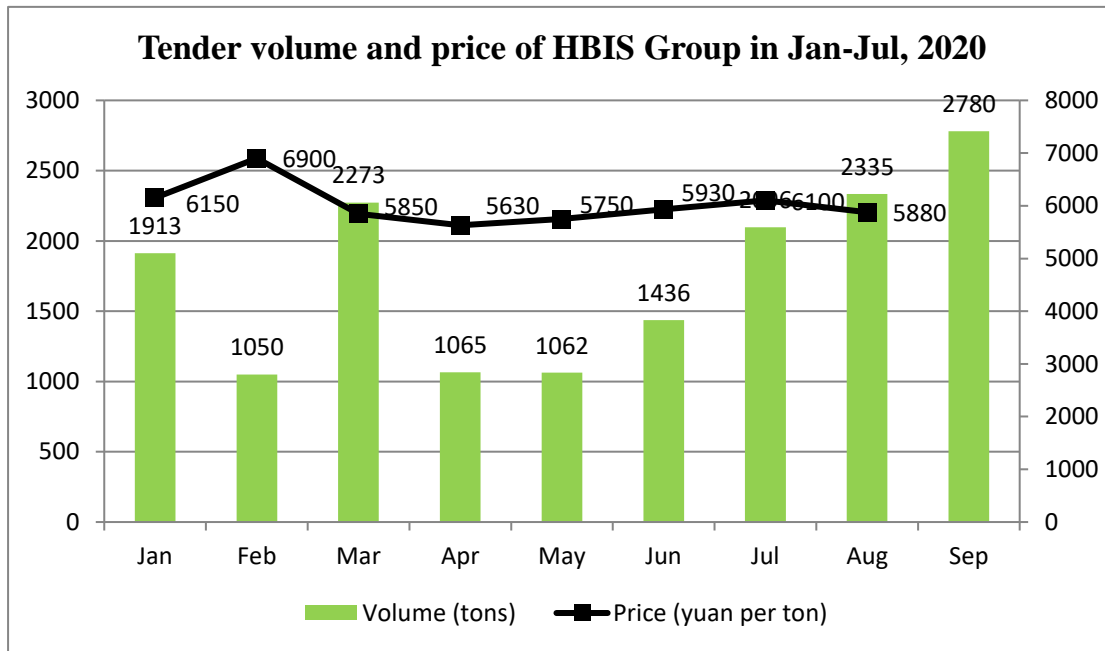


## Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5800-5900	↑
	Gansu	5800-5900	↑
	Ningxia	5800-5900	↑
	Qinghai	5700-5800	↑
	Shaanxi	5600-5700	↑
Si72#	Inner Mongolia	5600-5700	↑
	Gansu	5600-5700	↑
	Ningxia	5550-5650	↑
	Qinghai	5500-5550	↑
	Shaanxi	5350-5450	--

## Steel Mills Tender – September, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shagang Group	6060	+180	Tender volume 1500 tons, total volume 3000 tons
Ferrosilicon 72#	HBIS Group	/	/	2780(+445)
Ferrosilicon 72#	Nanjing Iron and Steel	/	/	2500(+500)
Ferrosilicon 72#	ZENITH	6050	+170	2500
Ferrosilicon 72#	Xiangtan Iron & Steel	6150	+220	2000(+200)
Ferrosilicon 72#	Valin LY Steel	6100	+170	1500
Ferrosilicon 72#	CITIC	6090	+190	/
Ferrosilicon 72#	Sangang Group	6060	+160	/



## Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#, size10-50、10-80、50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75#, low Al0.02.Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020  
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185  
Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888  
Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339  
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc,  
Mr.Zhang 0931-2155553  
Sell>> Lanzhou Hongye Company high purity ferrosilicon ( $\text{Si} \geq 75\%$   $\text{Al} < 0.1\%$   
 $\text{Ca} < 0.02\%$ ,  $\text{C} < 0.02\%$ ,  $\text{Ti} < 0.05\%$  -0.01% etc.),supply all types of ferrosilicon and size  
under 0-3 mm, size(10-50mm, 3-10mm )Si 72#powder(0-3mm),Mr. Shi 86-  
13309408708

## Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803  
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li,  
13963341489  
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song,  
15861080167  
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li,  
13949530398  
Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770  
Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578  
Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861  
Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.  
Chen, 13909598844

## Market Insight

### ● COVID19 Impacts Baosteel Net Profit in H1 of 2020

Baoshan Iron & Steel Co Ltd net profit slumped 36.9% in the first six months of 2020, pressured by the coronavirus pandemic and climbing raw material prices. The company reported net profit of 4.0 billion yuan for the first half, down from 6.34 billion a year earlier, while revenue fell 7.9% to 129.8 billion yuan. In the first six months, Baosteel produced 22.43 million tonnes of steel products, down from 24.3 million in year-earlier period.

For the period from April to June, Baosteel earned 2.47 billion yuan, a jump of 60.6% from the first quarter, but still well below net profit of 3.46 billion yuan in the year-earlier period.

- **Egyptian Trade Ministry to formally investigate alleged dumping of aluminum, rolled steel products**

[◀ Back to the complete issue](#)

Wednesday, 12 August 2020

## Trade Ministry to formally investigate alleged dumping of aluminum, rolled steel products

The Trade Ministry is opening a formal investigation into alleged dumping of ferrosilicon products imported from China, India, and Russia following a complaint from the Egyptian Ferrous Alloys Company, [the local press](#) reports. Ferrosilicon is an alloy of iron and silicon that is typically used in steel production. The ministry has notified the Chinese, Indian and Russian diplomatic missions in Egypt of the inquiry.



- **Indian Steel Mill to Raise Prices Further in September - Report**

According to a report in Business Standard, Indian steel companies are set to increase prices from September owing to cost-push and higher international prices. BS report quoted at JSW Steel Director Marketing, Commercial & Corporate Strategy as saying that “The difference between domestic and international prices currently is about 8 per cent. An increase in prices from September is on the cards. The amount will be decided.”

Mr Acharya also explained that iron ore prices are at six-year high and international steel prices in August, too, have increased.

BS report added “The increase from September could be in the range of Rs 2,000-3,000 a tonne. While a major primary steel producer said an increase of Rs 3,000 a tonne in steel prices was being contemplated, a secondary steel maker said it could be Rs 2,000 a tonne.”

In the second quarter so far, steel prices have increased by about Rs 3,000 a tonne.

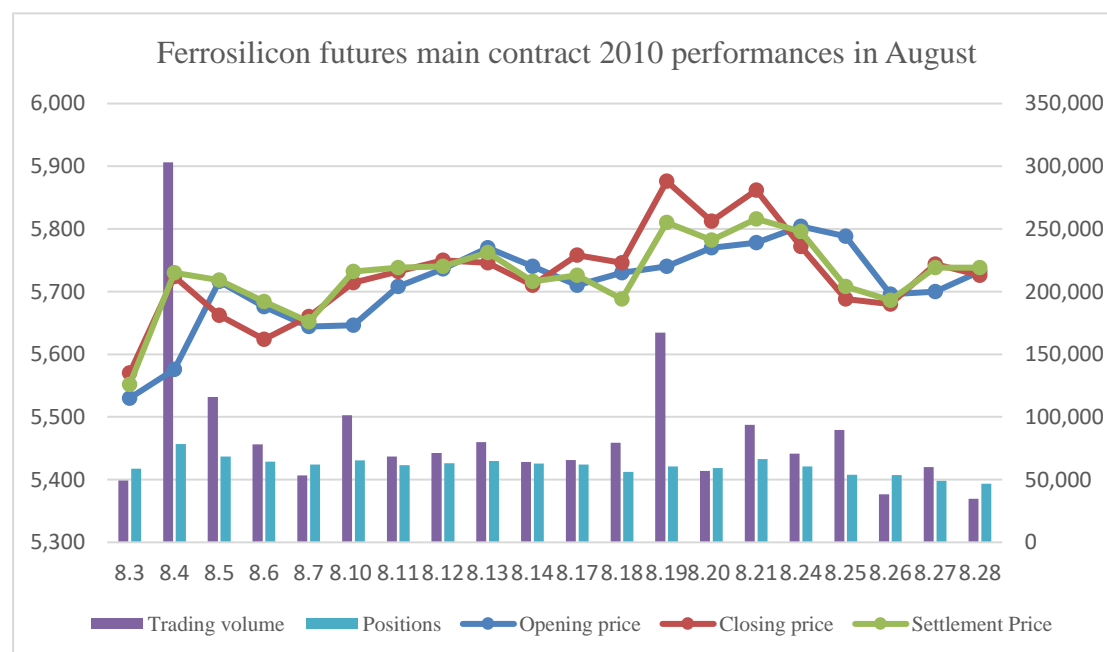
# Daily Market

## Ferrosilicon futures 2010 contract

1. Futures warehouse: The number of warehouse receipts was 15443 (77215 tons), and 1315 (6575 tons) were valid for the number of warehouse orders.
2. The 2010 ferrosilicon contract price on ZCE closed at 5738 yuan per ton on September 3.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2010 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
9.1	5,780	5,882	5,718	5,856	70,289	56,921	1.35%	5,822
9.2	5,846	5,908	5,804	5,840	85,938	58,311	0.31%	5,850
9.3	5,856	5,924	5,738	5,738	136,699	53,227	/	5,848



# Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.8359.

## International Data

- **China's exports of ferrosilicon (>55%) down 47.89% YoY**

According to data of China Custom, in July 2020, China's exports of ferrosilicon (silicon content > 55%) were 13322.17 tons, a month on month decrease of 32.36% and a year-on-year decrease of 47.89%. Among them, 6462.62 tons were exported to South Korea, accounting for 48.51%.

- **China's exports of ferrosilicon (≤55%) down 35.3% YoY in July**

China's ferrosilicon (≤55%) exports in July 2020 decreased by 6.97% vs. last month to 1221.35 tons, and down by 35.3% compared with the same period in 2019. Among them, 386 tons were exported to South Korea, accounting for 31.60%; 274.25 tons were exported to Japan, accounting for 22.45%.

- **China's exports of ferrosilicon (≤55%) down 27% YoY in Jan-Jul**

From January to July 2020, China's export of ferrosilicon (silicon content > 55%) was 177713.98 tons, a year-on-year decrease of 27.097%. Among them, 45695.89 tons were exported to South Korea, accounting for 25.713%; and 40923.61 tons were exported to Japan, accounting for 23.028%.

- **China's exports of ferrosilicon (≤ 55%) down 40.52% YoY**

According to data of China Custom, from January to July 2020, China's exports of ferrosilicon (silicon content ≤ 55% by weight) were 11137.925 tons, a year-on-year decrease of 40.52%. Among them, 4304 tons were exported to South Korea, accounting for 38.64%; and 2502.65 tons were exported to Japan, accounting for 22.47%.

- **Japan's imports of ferrosilicon (>55%) saw a year-on-year decrease of 48.24% in July 2020**

According to the latest data of Trade Statistics of Japan, in July 2020, Japan imported 21355.046 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 48.24% and a month on month decrease of 33.83%. Among them, 9768.95 were imported from Russia, accounting for 45.75%, 5093.3 from Brazil, accounting for 23.85%, and 3700.644 from China, accounting for 17.33%.

In Jan-Jul 2020, Japan imported 210233.811 tons of ferrosilicon (>55%) in total, down by 20.39% compared with the same period in 2019. Among them, 69740.93 tons were imported from Russia, accounting for 33.17%; 47898.6 tons were imported from China, accounting for 22.78%.

- **Japan's ferrosilicon (≤55%) imports down 20.895% YoY in July**

According to the latest data of Trade Statistics of Japan, in July 2020, Japan imported 718.482 tons of ferrosilicon (≤55%), a year-on-year decrease of 20.895% and a month on month decrease of 68.08%. Among them, 435 tons were imported from China, accounting for 60.54%.

From January to July 2020, Japan imported 6987.999 tons of ferrosilicon (≤55%), a year-on-year decrease of 34.74%. Among them, 2967.386 tons were imported from China, accounting for 42.46%.

- **worldsteel: July 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 152.7 million tonnes (Mt) in July 2020, a 2.5% decrease compared to July 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

China produced 93.4 Mt of crude steel in July 2020, an increase of 9.1% compared to July 2019. Japan produced 6.0 Mt of crude steel in July 2020, down 27.9% on July 2019. South Korea's steel production for July 2020 was 5.5 Mt, down by 8.3% on July 2019.

Germany produced 2.4 Mt of crude steel in July 2020, down 24.7% on July 2019. Production in the EU overall is estimated to be 9.8 Mt of crude steel in July 2020, down by 24.4% on July 2019.

The United States produced 5.2 Mt of crude steel in July 2020, a decrease of 29.4% compared to July 2019.

Production in the C.I.S. is estimated to be 8.1 Mt in July 2020, down 5.8% on July 2019. Ukraine produced 1.8 Mt of crude steel in July 2020, down 1.9% on July 2019.

Turkey's crude steel production for July 2020 was 3.1 Mt, up by 7.4% on July 2019.



## Coming Events



**INFACOM CHINA** 第17届中国铁合金国际会议  
The 17<sup>th</sup> China **Ferro-Alloys** International Conference

2020年9月23日-25日 重庆·中国  
September 23th-25th, 2020, Chongqing, China

主办单位(Hosts):  中国五矿化工进出口商会  
CHINA CHAMBER OF MINERALS IMPORT & EXPORT TRADE  
 中国铁合金网  
Ferro-Alloys.com 

协办单位(Co-Organizers):  博奥集团  
JOCAR GROUP

支持单位(Supports):     

赞助单位(Sponsors):   中国环境